

ABDUL KHALIQ & CO.

(Chartered Accountants)

CANCER CARE HOSPITAL AND RESEARCH CENTRE FOUNDATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

JUNE 30, 2025

December 31, 2025

The Board of Governors,
CANCER CARE HOSPITAL AND RESEARCH CENTRE FOUNDATION,
Lahore.

**SUBJECT: AUDIT OF FINANCIAL STATEMENTS FOR THE
YEAR ENDED JUNE 30, 2025**

Honorable Members of the Board,

We are pleased to enclose draft financial statements of CANCER CARE HOSPITAL AND RESEARCH CENTRE FOUNDATION ("the Trust") for the year ended June 30, 2025, prepared by management of the Trust in compliance with the requirements of International Financial Reporting Standards as adopted by the Institute of Chartered Accountants of Pakistan and Companies Act 2017 together with our initial draft auditors' report thereon. These financial statements have been initialled by us for the purpose of identification only. We shall be pleased to issue our auditors' report in the present or modified form after we have received the following:

- a. The enclosed financial statements, with or without modifications, considered and approved by the Board of Governors (the Board) of the Trust and signed on its behalf by the Chairman / President and one Trustee duly authorized for this purpose;
- b. Copy of minutes of the Board's meeting approving the financial statements;
- c. Representation letter signed by the President of the Trust, as per draft enclosed;

Responsibilities of the Board and auditors in relation to the financial statements

We wish to clarify that the responsibilities of the independent auditors in a usual examination of the financial statements are explained in Section 249 of the Companies Act, 2017 and the International Standards on Auditing. While the auditors are responsible for forming and expressing their opinion on the financial statements, the responsibility for their preparation is that of the management of the Society. The management's responsibilities include maintenance of adequate accounting records and internal controls, the selection and application of accounting policies and safe guarding of the assets of the Society. The audit of the financial statements does not relieve the management of its responsibilities.

Finally, we wish to place on record our sincere thanks and appreciation for the courtesy and cooperation extended to us by the management of CANCER CARE HOSPITAL AND RESEARCH CENTRE FOUNDATION.

Yours truly,


Abdul Khalil and Co.
(Chartered Accountants)

AUDITORS' REPORT TO THE BOARD OF TRUSTEES

Opinion

We have audited the financial statements of CANCER CARE HOSPITAL AND RESEARCH CENTRE FOUNDATION ('the Trust'), which comprises the statement of financial position as at June 30, 2025, and the income and expenditure account, statement of comprehensive income, statement of changes in fund and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies (hereinafter referred to as the ("financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, (or give a true and fair view of) the financial position of CANCER CARE HOSPITAL AND RESEARCH CENTRE FOUNDATION ('the Trust') as at June 30, 2025, and of its financial performance and its cash flows for the year then ended in accordance with approved accounting and reporting standards as applicable in Pakistan.

Basis for opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management and those charged with governance for the financial statements

The Trustees are responsible for the preparation and fair presentation of the financial statements in accordance with the International Financial Reporting Standard (IFRS) issued by International Accounting Standards Board (IASB) as notified by the SECP; or Accounting Standard for "Not for Profit Organizations" (NPOs) issued by the ICAP approved accounting and reporting standards as applicable in Pakistan, and for such internal control as the Trustees determine(s) is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Trustees is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the *Trust's* financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that

includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trusts' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Trusts' to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

CHARTERED ACCOUNTANTS

LAHORE

DATED : December 31, 2025

UDIN: AR202510293SEeL5yxD7



CANCER CARE HOSPITAL AND RESEARCH CENTRE FOUNDATION
 STATEMENT OF FINANCIAL POSITION
 AS AT JUNE 30, 2025

	Note	General fund Rupees	Restricted fund Rupees	Endowment fund Rupees	2025 Rupees	2024 Rupees
FUND						
Accumulated Surplus of income over expenditure		4,018,808,995	-	1,277,471,110	5,296,280,105	4,356,837,254
REPRESENTED BY						
NON CURRENT ASSETS						
Property, plant and equipment	4	2,299,959,044	-	6,900,739	2,306,859,782	1,795,678,197
Capital work in progress	5	1,163,873,092	-	-	1,163,873,092	582,430,277
Long term deposits and prepayments	6	18,218,905	-	-	18,218,905	36,509,538
Long term investments	7	-		442,548,000	442,548,000	-
CURRENT ASSETS						
Inventories	8	54,949,392	-	-	54,949,392	37,150,628
Donations in kind	9	19,959,000	-	-	19,959,000	-
Short term investment	10	-	-	611,992,850	611,992,850	838,105,234
Short Term Deposits and Advances	11	121,894,958	-	-	121,894,958	91,849,306
Cash and bank balances	12	421,769,276	-	216,029,522	637,798,797	1,005,653,551
Total assets		4,100,623,667	-	1,277,471,110	5,378,094,777	4,387,376,730
LESS: CURRENT LIABILITIES						
Creditors, accruals & other liabilities	13	81,814,672	-	-	81,814,672	30,539,477
Net assets		4,018,808,995	-	1,277,471,110	5,296,280,105	4,356,837,254
Contingencies and commitments	14	-	-	-	-	-

The annexed notes (1 to 29) form an integral part of these financial statements.

Shahayar

CHAIRMAN

Chagale Taji

TRUSTEE

CANCER CARE HOSPITAL AND RESEARCH CENTRE FOUNDATION
 STATEMENT OF INCOME AND EXPENDITURE
 FOR THE YEAR ENDED JUNE 30, 2025

	Note	General fund	Restricted fund	Endowment fund	2025	2024
					Rupees	Rupees
INCOME						
Clinical income	15	806,987,805	-	-	806,987,805	541,438,041
Local donations	16	716,764,493	281,926,179	-	998,690,673	1,135,464,246
Foreign donations		-	305,011,538	-	305,011,538	67,327,601
Donation in kind	17	60,928,990	-	-	60,928,990	61,561,164
Other Income	18	43,504,204	-	91,009,021	134,513,225	283,611,868
		1,628,185,492	586,937,717	91,009,021	2,306,132,230	2,089,402,919
EXPENDITURE						
Clinical expenses	19	1,166,938,691	-	1,217,777	1,168,156,468	811,220,762
Administrative expenses	20	74,199,774	-	-	74,199,774	122,304,987
Marketing expenses	21	124,115,276	-	-	124,115,276	71,537,261
Finance cost	22	217,861	-	-	217,861	212,976
		1,365,471,601	-	1,217,777	1,366,689,379	1,005,275,986
Surplus before taxation		262,713,890	586,937,717	89,791,244	939,442,851	1,084,126,933
Provision for taxation						-
Surplus of income over expenditure for the year		<u>262,713,890</u>	<u>586,937,717</u>	<u>89,791,244</u>	<u>939,442,851</u>	<u>1,084,126,933</u>

The annexed notes (1 to 29) form an integral part of these financial statements.

Shaharjan
 CHAIRMAN

Shapoor B. J.
 TRUSTEE

CANCER CARE HOSPITAL AND RESEARCH CENTRE FOUNDATION
 STATEMENT OF COMPREHENSIVE INCOME
 FOR THE YEAR ENDED JUNE 30, 2025

	General fund	Restricted fund	Endowment fund	2025	2024
	Rupees	Rupees	Rupees	Rupees	Rupees
Surplus of income over expenditure for the year	262,713,890	586,937,716.90	89,791,243.92	939,442,851	784,126,933
Other comprehensive income					
Total comprehensive income for the year	262,713,890	586,937,717	89,791,244	939,442,851	784,126,933

The annexed notes (1 to 29) form an integral part of these financial statements.

Shahanyar
 CHAIRMAN

Rahat
 TRUSTEE

**CANCER CARE HOSPITAL AND RESEARCH CENTRE FOUNDATION
STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED JUNE 30, 2025**

	General fund	Restricted fund	Endowment fund	Total
	Accumulated Surplus of income over expenditure	Accumulated Surplus of income over expenditure	Accumulated Surplus of income over expenditure	
Rupees				
Balance as at July 01, 2023	2,289,429,723	-	983,280,598	3,272,710,321
Surplus of income over expenditure for the period	579,727,664	300,000,000	204,399,268	1,084,126,933
Transfer of General fund to Endowment				
Balance as at June 30, 2024	<u>2,869,157,387</u>	300,000,000	1,187,679,866	4,356,837,254
Balance as at July 01, 2024	<u>2,869,157,387</u>	300,000,000	1,187,679,866	4,356,837,254
Surplus of income over expenditure for the period	262,713,890	586,937,717	89,791,244	939,442,851
Transfer of General fund to Endowment				
Transfer of Restricted fund to General fund	886,937,717	(886,937,717)		
Balance as at June 30, 2025	<u>4,018,808,995</u>	-	1,277,471,110	5,296,280,105

The annexed notes (1 to 29) form an integral part of these financial statements.

Shahrukh
CHAIRMAN

Chaple Taj
TRUSTEE

**CANCER CARE HOSPITAL AND RESEARCH CENTRE FOUNDATION
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED JUNE 30, 2025**

	2025	2024
	Rupees	Rupees
CASH FLOW FROM OPERATING ACTIVITIES		
Excess / (deficit) of income over expenditure for the period	939,442,851	1,084,126,933
Adjustments for non cash charges and other items:		
Depreciation	228,806,771	200,687,469
(Gain) / loss on sale of fixed assets		
Income before working capital changes	1,168,249,622	1,284,814,402
(Increase) / decrease in current assets		
Decrease/ (Increase) in loans and advances and short term prepayments	749,377	(38,632,820)
Decrease/ (Increase) in Short term investment	206,153,384	102,322,862
Decrease/ (Increase) in stocks	(17,798,764)	(4,215,137)
Increase / (decrease) in current liabilities		
Other payables	51,275,196	(21,695,542)
Working capital changes		
Cash generated from/(used in) operations	240,379,193	37,779,363
Less: Taxes paid	1,408,628,815	1,322,593,765
	(30,795,030)	(14,148,815)
Net cash generated from/(used in) operating activities	1,377,833,785	1,308,444,950
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(260,772,479)	(75,878,157)
Capital work in progress	(1,060,658,693)	(480,242,586)
Proceeds from sale of assets		
Long term deposits and prepayments	18,290,633	(20,883,633)
Long term investment	(442,548,000)	
Net cash flow generated from/(used in) investing activities	(1,745,688,539)	(577,004,375)
CASH FLOW FROM FINANCING ACTIVITIES		
Long term loan		
Net cash generated from/(used in) financing activities		
Net increase / (decrease) in cash and cash equivalents	(367,854,753)	731,440,574
Cash and cash equivalents at beginning of the year	1,005,653,551	274,212,976
Cash and cash equivalents at end of the year	637,798,797	1,005,653,551

The annexed notes (1 to 29) form an integral part of these financial statements.


Chairman


Trustee

CANCER CARE HOSPITAL AND RESEARCH CENTRE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

Note 1

LEGAL STATUS AND NATURE OF OPERATIONS

Cancer Care Hospital & Research Centre Foundation was registered as a Trust on January 18, 2014 and the document was also got entered with the Sub-Registrar, Allama Iqbal Town, Lahore, and get registered with the enactment of the Punjab Trust Act 2020, with Reg no 042/08/Trust/DLR Dated 04-08-2022 with Director Land Record Punjab. The Trust is formed for the purpose of establishing hospital(s) to provide treatment to all cancer patients free of cost. Fund Raised in United States of America & United Kingdom are not incorporated in the account of charitable trust that are separate legal entity registered in the respective country.

The registered office of the Company is situated at 280-M, Model Town Extension, Lahore-Pakistan, the hospital site is located at 1.5 km off Pajian Chowk Ijtama Road Bypass (Rohi Nala) Rawalpindi Lahore, Pakistan.

Note 2

BASIS OF PREPARATION

2.1 Statement of compliance

1

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of Accounting and Financial Reporting standards for NGOs/NPOs issued by Institute of Chartered Accountant of Pakistan.

2.2 Basis of measurement

These financial statements have been prepared under the historical cost convention.

2.3 Functional and presentation currency

These financial statements have been prepared in Pakistani Rupee, which is the Company's functional as well as the presentation currency.

2.4 Use of estimates and judgements

The preparation of financial statements in conformity with approved accounting standards, as applicable in Pakistan, requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Judgments made by management in the application of approved accounting standards, as applicable in Pakistan, that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the subsequent years in respect of:

- useful life of depreciable assets and provision for impairment there against.

Note 3

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted in preparation of these financial statements are set out below:

3.1 Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and any identified impairment losses. Cost comprise of :-

a) Historical cost.

b) Any directly attributable cost of bringing the assets to working condition.

Depreciation on all operating assets is computed by applying the reducing balance method. Depreciation on additions to property, plant and equipment

is charged from the month in which an item is available for use while no depreciation is charged for the month in which the item is derecognized.

Subsequent cost are included in the assets' carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repair and maintenance costs are charged to profit and loss account as and when incurred.

Gains and losses on disposal or retirement of assets represented by the difference between the sale proceeds and the carrying amount are included in income/expenses.

c) **Capital work-in-progress**

Capital work-in-progress is stated at cost less impairment, if any. Capital work-in-progress consists of expenditure incurred and advances made in respect of tangible and intangible assets. Transfers are made to relevant operating asset category as and when assets are available for intended use.

3.2 Inventories

Inventories comprise medicines, consumables and general supplies such as surgical supplies, stationery, grocery items, etc. These are valued at lower of cost and Recoverable Value (RV). Cost is determined on First In First Out (FIFO) basis. Cost comprises the purchase cost and other related costs incurred in bringing the inventories to their present location and condition. Donated inventories are carried at a valuation equivalent to the purchase cost, and cost which would have been incurred in bringing such inventories to their present location and condition had these inventories been purchased. Provision is made for slow moving and expired stock where necessary to bring down the cost to RV.

3.3 Cash and cash equivalents

Cash in hand and at banks are carried at cost. For the purpose of cash flow statement, cash equivalent comprises of cash in hand, cash at bank and other short term highly liquid instruments which are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

3.4 Leases

3.4.1 Operating leases

Leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to the profit and loss account on a straight-line basis over the period of lease.

3.4.2 Finance leases

Leases in terms of which the trust has substantially all the risks and rewards of ownership are classified as finance leases. Assets subject to finance lease are stated at the lower of present value of minimum lease payments under the lease agreements and the fair value of the assets less accumulated depreciation and any identified impairment loss.

The related rental obligations, net of finance costs are classified as current and long term depending upon the timing of the payment.

Each lease payment is allocated between the liability and finance cost so as to achieve a constant rate on the balance outstanding. The interest element of the rental is charged to income over the lease term.

Assets acquired under a finance lease are depreciated over the estimated useful life of the asset on diminishing balance method at the rates given in schedule of property, plant and equipment's. Depreciation of leased assets is charged to income.

3.4.3 Ijarah rentals

In ijarah transactions, significant portion of the risks and rewards of ownership are retained by the lessor. Islamic Financial Accounting Standard 2 - 'Ijarah' requires the recognition of 'Ijarah payments' (lease rentals) against ijarah financing as an expense in profit or loss on a straight line basis over the ijarah term.

3.5 Trade and other payables

Trade and other payables are recognized initially at fair value of the consideration to be paid in the future for goods and services received, and are subsequently measured at amortized cost using the effective interest rate method.

These are classified as current liabilities if payment is due within one year or less. If not, these are presented as non-current liabilities.

3.6 Endowment fund

This is a form of restricted fund which is held on trust to be retained for the benefit of trust as a capital fund. The income generated from this capital fund is also credited to this fund. The main objective is to generate income for the operating expenses of Trust.

3.7 Provisions

Provisions are recognized when the Hospital has a present legal or constructive obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation. Provisions are reviewed at each reporting date to reflect the current best estimate.

3.8 Revenue recognition

Revenue is recognized through foreign receipts and local receipts. Foreign receipts are recognized when credited in bank account and local receipts are accounted for on cash received basis.

Profit on bank deposits is recognized on a time proportion basis taking into account, the principal outstanding and rates of profits applicable. Thereon.

3.9 Provident Fund

The Trust also operates an unrecognized provident fund scheme for the permanent employees. Contributions to fund are made monthly by the Trust

and employee at the rate of 8.33% of the basic salary. The Trust's contributions are recognized as employee benefit expense when they are due.

3.10 Foreign currency transactions and translation

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from translation of monetary assets and liabilities denominated in foreign currencies at year-end exchange rates are recognized in income and expenditure.

3.11 Taxation

No incidence of tax accrues to Trust as it is entitled to tax credit equivalent to tax liability in terms of provisions of section 100C of the Income Tax Ordinance, 2001.

Note 4

PROPERTY, PLANT & EQUIPMENT

	General fund	Restricted fund	Endowment fund	2025	2024
	Rupees	Rupees	Rupees	Rupees	Rupees
Operating fixed assets (Note 4.1)	2,299,959,044	-	6,900,729	2,306,859,782	1,795,678,197

Note 5

CAPITAL WORK IN PROGRESS

	2025	2024
	Rupees	Rupees
Capital work in progress (Note 5.1)	1,163,873,092	582,430,277

Note 6

LONG TERM DEPOSITS AND PREPAYMENTS

	2025	2024
	Rupees	Rupees
Security deposits considered good by the management		
Utilities	18,207,905	18,207,905
Others	11,000	11,000
Advance for purchase of head office	-	18,290,633
	18,218,905	36,509,538

Note 7

LONG TERM INVESTMENT

	General fund	Restricted fund	Endowment fund	2025	2024
	Rupees	Rupees	Rupees	Rupees	Rupees
Treasury bills	-		442,548,000	442,548,000	-
	-	-	442,548,000	442,548,000	-

These have maturity / settlement date from one to one year months from the reporting date and the effective interest rate 13.78% (2024 : 20.01% to 21.57%)

Note 8

INVENTORIES

	2025	2024
	Rupees	Rupees
Medicines	54,949,392	37,150,628

Note 9

DONATIONS IN KIND

	2025	2024
	Rupees	Rupees
This includes land, properties and other items donated to the Trust. The reconciliation of carrying amount is as follows:		
Opening balance	-	-
Add: Additions during the year	19,959,000	-
Less: Disposals during the year	-	-
Closing balance	19,959,000	-

The breakup of donations in kind is as follows:

House No 97 Block P Valancia Town Lahore	6,453,000	-
Plot No. 216-C, Sector F-IV Phase Bahria Town Road, Lahore	13,506,000	-
	19,959,000	-

Note 10
SHORT TERM INVESTMENT

	General fund	Restricted fund	Endowment fund	2025	2024
				Rupees	Rupees
Treasury bills				611,992,850	611,992,850
					838,105,234

These have maturity / settlement date from one to three months from the reporting date and the effective interest rate 13.78% (2024 : 20.01% to 21.57%)

Note 11
SHORT TERM DEPOSITS AND ADVANCES

	General fund	Restricted fund	Endowment fund	2025	2024
				Rupees	Rupees
Security deposits					
Tax refunds due from government -net				9.1	65,135,569
Advances to employees					34,340,540
Advances to suppliers					8,790,623
Advances to contractors					5,700,901
Other advances					41,250,000
					1,017,865
					121,894,958
					91,849,306
9.1 Tax refunds due from government -net					
Refund due					34,340,540
Advance income tax					30,795,030
					65,135,569
					34,340,540

Note 12

CASH AND BANK BALANCES

	General fund	Restricted fund	Endowment fund	2025	2024
				Rupees	Rupees
Cash in hand				10,725,234	507,155
Cash at bank					
- local currency (saving account)				197,926,744	413,956,265
- local currency (current account)				168,284,074	999,043,442
-Foreign currency	9.1			44,833,224	168,284,074
				421,769,276	44,833,224
					6,102,953
9.1					1,005,653,551
-Foreign currency (saving account) (USD)				44,833,224	44,833,224
					6,102,953
					6,102,953

Note 13

CREDITORS, ACCURED & OTHER LIABILITIES

	General fund	Restricted fund	Endowment fund	2025	2024
				Rupees	Rupees
Creditors					
Tender Security Deposit				59,199,419	21,105,438
Tax Deducted at Source				276,721	276,721
Retention Money				2,114,898	1,009,359
Provident fund payable				253,229	253,229
Outstanding expenses				18,960,693	6,925,084
				1,009,712	969,646
				81,814,672	30,539,477
13.1 Outstanding expenses					
Audit fees payable				600,000	664,138
Others				409,712	305,508
				1,009,712	969,646

Note 14

CONTINGENCIES AND COMMITMENTS

14.1 Contingencies

There are no contingencies existing on June , 30 2025 Nil (2024 Nil)

14.2 Commitments

Commitment in respect of letter of credit for capital expenditure amounted to Rs (2024- 471.80M).

Note 15

CLINICAL INCOME

	2025		
	No. of Cases / Patients	Rate	Total
	Rupees		
Free mammography services	2,410	10,911	26,295,510
Free biopsy / laboratory testing's services	3,181	23,276	74,040,956
Free CT Scan services	6,661	13,800	91,921,800
Free Ultra Sound and X-Ray services	16,829	4,073	68,544,517
Free Major & Minor Surgeries services	1,404	132,250	185,679,000
Free Radiation services	2,582	138,000	356,316,000
Free Simulation services	2,476	6,613	16,373,788
Free Consultancy services	129,536	5,000	647,680,000
Free Chemotherapy services	3,107	210,000	652,470,000
Free Palliative Care & Admission	6,129	42,000	257,418,000
Free Emergency, Oncology & Surgical Admission	14,521	35,000	508,235,000
Total income			2,884,974,571

Less : Waived as free of cost services to indigent patients

(2,077,986,766)
806,987,805

Net income

	2024		
	No. of Cases / Patients	Rate	Total
	Rupees		
Free mammography services	1,736	10,911	18,941,496
Free biopsy / laboratory testing's services	2,654	23,276	61,774,504
Free CT Scan services	2,603	13,800	35,921,400
Free Ultra Sound and X-Ray services	8,053	4,073	32,802,285
Free Major & Minor Surgeries services	1,219	132,250	161,212,750
Free Radiation services	2,004	138,000	276,552,000
Free Simulation services	2,054	6,613	13,583,102
Free Consultancy services	118,000	5,000	590,000,000
Free Chemotherapy services	580	210,000	121,800,000
Free Palliative Care & Admission	1,151	42,000	48,342,000
Free Emergency, Oncology & Surgical Admission	13,911	35,000	486,885,000
Total income			1,847,814,537

Less : Waived as free of cost services to indigent patients

(1,306,376,496)

Net income

541,438,041

15.1 The represent subsidize medical treatment/health insurance received from the State Life Insurance Corporation provided under Pakistan Federal Sehat Sahulat Program.

Note 16

LOCAL DONATION

	General fund	Restricted fund	Endowment fund	2025	2024
				Rupees	Rupees
Donations	285,778,538	281,926,179	-	567,704,718	726,513,006
Zakat	430,985,955	-	-	430,985,955	408,951,240
	716,764,493	281,926,179	-	998,690,673	1,135,464,246

Note 17
DONATION IN KIND

2025		
General fund	Endowment fund	Total
Construction materials	6,268,800	6,268,800
Medicines	13,621,190	13,621,190
Land & Buildings	41,039,000	41,039,000
	60,928,990	60,928,990

2024		
General fund	Endowment fund	Total
Construction materials	48,326,004	48,326,004
Medical Equipment's	13,235,160	13,235,160
	61,561,164	61,561,164

Note 18
OTHER INCOME

	General fund	Restricted fund	Endowment fund	2025	2024
	Rupees	Rupees		Rupees	Rupees
Profit on bank deposits & Investments	43,504,204	-	91,009,021	134,513,225	277,429,868
Misc.Income	-	-	-	-	6,182,000
	43,504,204	-	91,009,021	134,513,225	283,611,868

Note 19
CLINICAL EXPENSES

	General fund	Restricted fund	Endowment fund	2025	2024
	Rupees	Rupees		Rupees	Rupees
Salaries & honorarium	374,247,594	-	-	374,247,594	240,193,919
Outsourced medical services and expenses	125,860,074	-	-	125,860,074	82,280,278
Medicines , drugs and other supplies	370,914,537	-	-	370,914,537	232,168,480
Repair & maintenance	26,118,804	-	-	26,118,804	32,788,632
Operations & maintenance expenses	29,896,007	-	-	29,896,007	9,651,710
Utilities	84,735,573	-	-	84,735,573	72,349,835
Security Service Charges	-	-	-	-	3,960,400
Printing and stationery	8,808,090	-	-	8,808,090	4,666,167
Depreciation	146,358,012	-	1,217,777	147,575,789	133,161,341
	1,166,938,691	-	1,217,777	1,168,156,468	811,220,762

Note 20

ADMINISTRATIVE EXPENSES

		2025	2024
		Rupees	Rupees
Salaries & honorarium		13,672,479	64,741,550
Office cost	20.1	1,698,996	4,534,118
Auditors' remuneration		600,000	400,000
Accommodation & travelling	20.2	-	3,932,505
Legal & professional charges		4,462,358	2,371,871
Postage and telegram		1,457,823	1,005,850
Insurance		972,275	972,275
Rent rate & taxes		542,080	1,885,320
Utilities		2,055,174	1,945,821
Depreciation		48,738,589	40,515,677
		<u>74,199,774</u>	<u>122,304,987</u>

20.1 Office cost

Printing and stationery	80,882
Entertainment - office	390,451
Miscellaneous expenses	4,062,785
	<u>1,698,996</u>
	<u>4,534,118</u>

20.2 Auditors' remuneration

Audit fee	600,000
	<u>600,000</u>
	<u>400,000</u>

Note 21

MARKETING EXPENSES

		2025	2024
		Rupees	Rupees
Salaries & honorarium		41,178,057	15,110,188
Advertisement		31,730,061	12,698,743
Fund raising events		1,996,050	1,668,851
Travelling expenses		16,718,715	13,990,024
Donation Collection Expenses		-	1,059,004
Depreciation		32,492,393	27,010,451
		<u>124,115,276</u>	<u>71,537,261</u>

Note 22

FINANCE COST

		2025	2024
		Rupees	Rupees
Bank charges		217,861	212,976
		<u>217,861</u>	<u>212,976</u>

Note 23

NUMBER OF EMPLOYEES

		2025	2024
Total number of employee at year end		<u>472</u>	<u>395</u>

Note 24

TRANSACTIONS WITH RELATED PARTIES

The related parties comprise of associated undertakings, other related group companies, directors of the company and key management personnel. The Company in the normal course of business carries out transactions with various related parties. Nature and description of related party transactions during the year and year end balances along with monetary value are as follows:

Relationship	Transactions during the year	2025		2024	
		Rupees	Rupees	Rupees	Rupees
Associated undertaking	24.1	—	—	17,589,657	17,589,657
24.1 Nature and description					
Payment towards building in process(from CRTF)				436,770	436,770
Donation in Bank (from CRTF)				17,152,887	17,152,887
				17,589,657	17,589,657

Note 25

REMUNERATION OF KEY MANAGEMENT PERSONNEL

The aggregate amount charged in the financial statements for the year for remuneration, including certain benefits to the chairperson of the trust is as follows:

	Chairperson 2025 Rupees	Chairperson 2024 Rupees	Trustees 2025 Rupees	Trustees 2024 Rupees
Managerial remuneration	—	—	—	—
Medical allowance	—	—	—	—
No of Persons	1	1	6	6

Note 26

FINANCIAL RISK MANAGEMENT

26.1 Financial risk factors

The organization activities expose it to various financial risks (including currency risk and interest rate risk), market risk, credit risk & liquidity risk which are not significant. CCH &RCF overall risk management practice focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the financial performance.

Risk management is carried out by the management of CCH &RCF. The management provides principles and guidelines for overall risk management, as well as policies covering specific areas. All treasury related transactions are carried out within the parameters of these policies.

(a) Market risk

(i) Foreign currency risk

Foreign currency risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. At the reporting date, CCH &RCF is exposed to this risk due to presence of a foreign currency account.

(ii) Interest rate risk

Interest rate risk represents the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. At the reporting date, the interest rate profile of CCH &RCF interest bearing financial instruments was as follows:

	2025 Rupees	2024 Rupees
Financial assets		
Fixed rate instruments		
Long term investments	442,548,000	—
Short term investments	611,992,850	838,105,234
Floating rate		
Bank balances -	637,798,797	1,005,653,551
	1,692,339,647	1,843,758,785

Cash flow sensitivity analysis for variable rate instruments

If interest rate at the reporting date, fluctuate by 1% higher / lower with all other variables held constant, surplus before taxation for the year would have been Rs. 36.74 million (2024: Rs. 22.02 million) higher / lower, mainly as a result of higher / lower interest income on floating rate assets. This analysis is prepared assuming the amounts of assets outstanding as at the reporting date were indicative of balance outstanding during the year which is not the case.

(b) Credit risk

Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. Credit risk arises from deposits with banks, investments, loans and advances and other receivables.

(i) Exposure to credit risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was as follows:

	2025	2024
	Rupees	Rupees
Short term investments	611,992,850	838,105,234
Long term investments	442,548,000	-
Long term deposits	18,218,905	36,509,538
Deposits and other receivables	1,017,865	1,017,865
Cash and bank balances	<u>637,798,797</u>	<u>1,005,653,551</u>
	<u>1,711,576,417</u>	<u>1,881,286,188</u>

The credit risk on liquid funds in bank accounts is limited because the counter parties are banks with reasonably high credit ratings. CCH &RCF believes that it is not exposed to major concentration of credit risk as its exposure is spread over a large number of counter parties.

(c) Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. CCH &RCF manages liquidity by maintaining sufficient cash and funds. Following are the contractual maturities of financial liabilities.

Contractual maturities of financial liabilities:

	Carrying Amount	Within 1 year	Within 2-5 years	Above 5 years
		Rupees		
As at June 30, 2025				
Current Liabilities	<u>79,699,774</u>	<u>79,699,774</u>	-	-
As at June 30, 2024				
Current Liabilities	<u>29,530,118</u>	<u>29,530,118</u>	-	-

26.2 Fair values of financial assets and liabilities

The carrying values of all financial assets and liabilities reflected in the financial statements approximate of their fair values. Fair value is determined on the basis of objective evidence at each reporting date.

26.3 Financial instruments by categories

Amortized cost	Fair value through income and expenditure	Total
		Rupees
Financial Assets as at June 30, 2025		
- Short term investments	611,992,850	611,992,850
- Long term investments	442,548,000	442,548,000
- Long term deposits	18,218,905	18,218,905
- Deposits and other receivables	121,894,958	121,894,958
- Cash and bank balances	<u>637,798,797</u>	<u>637,798,797</u>
	<u>1,832,453,511</u>	<u>1,832,453,511</u>

Financial Assets as at June 30, 2024

- Short term investments	838,105,234	-	838,105,234
- Long term deposits	36,509,538	-	36,509,538
- Deposits and other receivables	1,017,865	-	1,017,865
- Cash and bank balances	1,005,653,551	-	1,005,653,551
	<u>1,881,286,188</u>		<u>1,881,286,188</u>

Financial Liabilities as at June 30, - At amortized cost

	2025	2024
	Rupees	Rupees
- Current liabilities	79,699,774	<u>29,530,118</u>

Note 27

CORRESPONDING FIGURES

Corresponding figures have been re-arranged and re-classified, wherever necessary, for the purpose of better presentation and comparison in the financial statements.

Note 28

GENERAL

Figures have been rounded off to the nearest rupee, unless otherwise stated.

Note 29

DATE OF AUTHORISATION

These financial statements have been authorized for issue on December 31, 2025 by the Board of Trustees of the Centre.


Shahnayar
CHAIRMAN


Ghazala Tariq
TRUSTEE

4.1 Operating fixed assets

Land	Buildings and civil works	Vehicles Owned	Generator set	Medical Equipments		Furniture & Fixture	Electric Equipment	Office Equipment	Computer & Accessories	Tube Well	Total
				Endowment fund	General fund						
194,420,164	668,196,080	23,728,662	10,600,000	29,732,596	1,032,738,463	19,507,199	103,058,767	1,953,100	4,472,460	4,404,900	2,092,812,391
-	86,446,527	8,972,744	5,066,734	20,181,401	270,569,932	7,674,332	11,432,993	944,820	1,467,014	1,708,755	414,465,240
194,420,164	581,749,553	14,755,918	5,533,266	9,551,195	762,168,531	11,832,877	91,625,774	1,008,280	3,005,446	2,696,145	1,678,447,151
194,420,164	581,749,553	14,755,918	5,533,266	9,551,195	762,168,531	11,832,877	91,625,774	1,008,280	3,005,446	2,696,145	1,678,347,151
34,343,090	-	20,255,000	-	-	3,239,500	2,562,500	14,531,792	100,000	846,275	-	75,878,157
	52,291,736				189,848,623						242,140,359
228,763,254	58,610,720	4,357,402	829,990	1,432,679	117,029,087	2,031,444	15,275,080	156,242	530,403	404,422	200,687,469
	575,430,569	30,653,516	4,703,276	8,118,516	838,197,567	12,363,033	90,882,486	952,038	3,321,318	2,291,723	1,795,678,197

at July 01, 2024

2025	2024
Rupees	Rupees
227,888,994	199,254,790
1,217,777	1,432,679
228,806,771	200,687,469

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	General expenses
4.21	
General fund	
Development fund	
Total	

5.1 Capital work in progress

	Building & Construction	Electric Equipment	Medical Equipments	Total
At July 01, 2023	344,328,050	-	-	344,328,050
Additions during the year	286,481,587	-	193,760,999	480,242,586
Transfers to operating fixed assets (note 4.1)	(52,291,736)	(189,848,623)	(242,140,359)	
Balance as at June 30, 2024	578,517,901	-	3,912,376	582,430,277
At July 01, 2024	578,517,901	-	3,912,376	582,430,277
Additions during the year	585,355,191	-	475,303,502	1,060,658,693
Transfers to operating fixed assets (note 4.1)	-	-	(479,215,877)	(479,215,877)
Balance as at June 30, 2025	1,163,873,092	-	-	1,163,873,092