

**CANCER CARE HOSPITAL AND
RESEARCH CENTRE
FOR THE YEAR ENDED JUNE 30, 2018.**

AUDITORS' REPORT TO THE BOARD OF TRUSTEES

Opinion

We have audited the financial statements of CANCER CARE HOSPITAL AND RESEARCH CENTRE('theTrust'), which comprises the statement of financial position as at June 30, 2018, and the income and expenditure account,statement of comprehensive income,statement of changes in fund and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies (hereinafter referred to as the ("financial statements")).

In our opinion, the accompanying financial statements present fairly, in all material respects, (or give a true and fair view of) the financial position of CANCER CARE HOSPITAL AND RESEARCH CENTRE ('theTrust') as at June 30, 2018, and of its financial performance and its cash flows for the year then ended in accordance with approved accounting and reporting standards as applicable in Pakistan.

Basis for opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management and those charged with governance for the financial statements

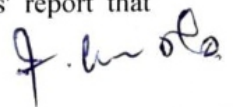
The Trustees are responsible for the preparation and fair presentation of the financial statements in accordance with the International Financial Reporting Standard (IFRS) issued by International Accounting Standards Board (IASB) as notified by the SECP; or Accounting Standard for "Not for Profit Organizations" (NPOs) issued by the ICAP approved accounting and reporting standards as applicable in Pakistan, and for such internal control as the Trustees determine(s) is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Trustees is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate theTrust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the *Trust's* financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that



includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trusts' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Trusts' to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


CHARTERED ACCOUNTANTS
LAHORE

Nasim.A.Khan , FCA
Audit Engagement Partner

DATED : 24-10-2018

CANCER CARE HOSPITAL AND RESEARCH CENTRE
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2018

	Note	General fund Rupees	Endowment fund Rupees	2018 Rupees	2017 Rupees
NON CURRENT ASSETS					
Property, plant and equipment	4	133,636,211	22,536,737	156,172,949	155,354,250
Capital work in progress	5	305,885,854		305,885,854	193,342,398
Long term deposits and prepayments	6	5,675,477		5,675,477	5,675,477
		445,197,542	22,536,737	467,734,280	354,372,125
CURRENT ASSETS					
Short Term Deposits and Advances	7	15,457,623	-	15,457,623	47,251,657
Cash and bank balances	8	205,654,747	-	205,654,747	35,929,297
		221,112,370	-	221,112,370	83,180,955
LESS: CURRENT LIABILITIES					
Creditors, accruals & other liabilities	9	16,611,764	-	16,611,764	8,528,229
Contingencies and commitments	10	-	-	-	-
Net assets		<u>649,698,149</u>	<u>22,536,737</u>	<u>672,234,886</u>	<u>429,024,851</u>
REPRESENTED BY					
Capital fund					
Surplus of income over expenditure		<u>649,698,149</u>	<u>22,536,736</u>	<u>672,234,885</u>	<u>429,024,851</u>
		<u>649,698,149</u>	<u>22,536,736</u>	<u>672,234,885</u>	<u>429,024,851</u>

The annexed notes (1 to 25) form an integral part of these financial statements.

Shahansar
PRESIDENT

Ghazala Tariq
TRUSTEE

**CANCER CARE HOSPITAL AND RESEARCH CENTRE
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2018**

		General fund	Endowment fund	2018	2017
	Note	Rupees	Rupees	Rupees	Rupees
INCOME					
Clinical income	11	-		-	-
Local donations	12	232,780,724		232,780,724	187,999,525
Foreign donations		41,958,355		41,958,355	6,462,433
Donation in kind	13	25,251,479		25,251,479	7,000,828
Other Income	14	6,274,618		6,274,618	2,931,143
		306,265,175	-	306,265,175	204,393,929
EXPENDITURE					
Clinical expenses	15	14,961,152		14,961,152	2,062,229
Administrative expenses	16	23,142,232	3,977,071	27,119,303	21,562,386
Marketing expenses	17	18,340,136		18,340,136	10,626,401
Finance cost	18	134,552		134,552	235,022
Donations expenses	19	2,500,000		2,500,000	24,000,000
		59,078,071	3,977,071	63,055,143	58,486,037
Surplus before taxation		247,187,104	(3,977,071)	243,210,032	145,907,892
Provision for taxation		-	-	-	-
Surplus of income over expenditure		247,187,104	(3,977,071)	243,210,032	145,907,892

The annexed notes (1 to 25) form an integral part of these financial statements.

Shahansha
PRESIDENT

Ghazala Faraz
TRUSTEE

**CANCER CARE HOSPITAL AND RESEARCH CENTRE
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2018**

	General fund	Endowment fund	2018	2017
	Rupees	Rupees	Rupees	Rupees
Surplus of income over expenditure	247,187,104	(3,977,071)	243,210,033	145,907,892
Other comprehensive income				-
Total comprehensive income for the year	<u>247,187,104</u>	<u>(3,977,071)</u>	<u>243,210,033</u>	<u>145,907,892</u>

The annexed notes (1 to 25) form an integral part of these financial statements.

Shaharyar
PRESIDENT

Ghazala Farid
TRUSTEE

**CANCER CARE HOSPITAL AND RESEARCH CENTRE
STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED JUNE 30, 2018**

	General fund	Endowment fund	
	Accumulated Surplus of income over expenditure	Accumulated Surplus of income over expenditure	Total
	Rupees		Rupees
Balance as at July 01, 2016	252,548,808	30,568,151	283,116,959
Surplus / (deficit) of income over expenditure for the period	150,586,799	(4,678,907)	145,907,892
Capital fund tranfer	(624,562)	624,562	-
Balance as at June 30, 2017	<u>402,511,045</u>	<u>26,513,806</u>	<u>429,024,851</u>
Balance as at July 01, 2017	402,511,045	26,513,806	429,024,851
Surplus / (deficit) of income over expenditure for the period	247,187,104	(3,977,071)	243,210,033
Capital fund tranfer			-
Balance as at June 30, 2018	<u>649,698,149</u>	<u>22,536,735</u>	<u>672,234,885</u>

The annexed notes (1 to 25) form an integral part of these financial statements.

Shahansha
PRESIDENT

Ghazala Tariq
TRUSTEE

**CANCER CARE HOSPITAL AND RESEARCH CENTRE
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED JUNE 30, 2018**

	2018 Rupees	2017 Rupees
CASH FLOW FROM OPERATING ACTIVITIES		
Excess / (deficit) of income over expenditure for the period	243,210,032	145,907,892
Adjustments for non cash charges and other items:		
Depreciation	5,073,554	5,065,874
Income before working capital changes	248,283,586	150,973,766
(Increase) / decrease in current assets		
Decrease/ (Increase) in loans and advances and short term prepayments	32,211,671	(45,624,095)
Increase / (decrease) in current liabilities		
Other payables	8,083,535	8,433,229
Working capital changes	40,295,206	(37,190,866)
Cash generated from/(used in) operations	288,578,792	113,782,900
Less: Taxes paid	(417,637)	(1,279,286)
Net cash generated from/(used in) operating activities	288,161,155	112,503,613
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(5,892,250)	(483,200)
Capital work in progress	(112,543,456)	(84,200,131)
Long term deposits	-	(5,664,477)
Net cash flow generated from/(used in) investing activities	(118,435,706)	(90,347,808)
CASH FLOW FROM FINANCING ACTIVITIES		
Net cash generated from/(used in) financing activities	-	-
Net increase / (decrease) in cash and cash equivalents	169,725,450	22,155,806
Cash and cash equivalents at beginning of the year	35,929,297	13,773,493
Cash and cash equivalents at end of the year	205,654,747	35,929,297

The annexed notes (1 to 25) form an integral part of these financial statements.

Shahansha
PRESIDENT

Ghazala Tariq
TRUSTEE

**CANCER CARE HOSPITAL AND RESEARCH CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2018**

Note 1

LEGAL STATUS AND NATURE OF OPERATIONS

Cancer Care Hospital & Research Centre was registered as a Trust on January 18, 2014 and the document was also got entered with the Sub-Registrar, Allama Iqbal Town, Lahore. The Trust is formed for the purpose of establishing hospital(s) to provide treatment to all cancer patients free of cost. Fund Raised in United States of America are incorporated in the account of charitable trust that are separate legal entity registered in the respective country.

The registered office of the Company is situated at 61-L, Model Town Extension, Lahore-Pakistan.

Note 2

BASIS OF PREPARATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of Accounting and Financial Reporting standards for NGOs/NPOs issued by Institute of Chartered Accountant of Pakistan.

2.2 Basis of measurement

These financial statements have been prepared under the historic cost convention.

2.3 Functional and presentation currency

These financial statements have been prepared in Pakistani Rupee, which is the Company's functional as well as the presentation currency.

2.4 Use of estimates and judgements

The preparation of financial statements in conformity with approved accounting standards, as applicable in Pakistan, requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Judgments made by management in the application of approved accounting standards, as applicable in Pakistan, that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the subsequent years in respect of:

- useful life of depreciable assets and provision for impairment there against.

Note 3

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted in preparation of these financial statements are set out below:

3.1 Property, plant and

Property, plant and equipment are stated at cost less accumulated depreciation and any identified impairment losses. Cost comprise of :-

- a) Historical cost.
- b) Any directly attributable cost of bringing the assets to working condition.

Depreciation on all operating assets is computed by applying the reducing balance method. Depreciation on additions to property, plant and equipment is charged from the month in which an item is available for use while no depreciation is charged for the month in which the item is derecognized.

Subsequent cost are included in the assets' carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repair and maintenance costs are charged to profit and loss account as and when incurred.

Gains and losses on disposal or retirement of assets represented by the difference between the sale proceeds and the carrying amount are included in income/expenses.

3.2 Cash and cash

Cash in hand and at banks are carried at cost. For the purpose of cash flow statement, cash equivalent comprises of cash in hand, cash at bank and other short term highly liquid instruments which are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

3.3 Revenue recognition

Revenue is recognized through foreign receipts and local receipts. Foreign receipts are recognized when credited in bank account in Pakistan and local receipts are accounted for on cash received basis.

Interest income is recognised as and when credited in bank account.

3.4 Endowment fund

This represents donations received in kind (Ref note. 9).

3.5 Foreign currency transactions and translation**a) Transactions and balances**

Foreign currency transactions are translated into Pak Rupees using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the income and expenditure account.

3.6 Taxation

No incidence of tax accrues to Trust as it is entitled to tax credit equivalent to tax liability in terms of provisions of section 100C of the Income Tax Ordinance, 2001.

Note 4

PROPERTY, PLANT & EQUIPMENT	General fund	Endowment fund	2018	2017
			Rupees	Rupees
Operating fixed assets (Note 4.1)	133,636,211	22,536,736	156,172,948	155,354,250

Note 5

CAPITAL WORK IN PROGRESS

	2018	2017
	Rupees	Rupees
Capital work in progress (Note 5.1)	305,885,854	193,342,398

Note 6

LONG TERM DEPOSITS AND PREPAYMENTS

	2018	2017
	Rupees	Rupees
Security deposits considered good by the management.		
Utilities	5,664,477	5,664,477
Others	11,000	11,000
	<u>5,675,477</u>	<u>5,675,477</u>

Note 7

SHORT TERM DEPOSITS AND ADVANCES

	2018	2017
	Rupees	Rupees
LCs and bank margin	-	40,217,520
Security deposits	200,000	-
Tax refunds due from government -net	1,968,199	1,550,562
Advances to employees	490,777	414,775
Advances to suppliers	4,150,000	5,068,800
Advances for Construction	8,648,647	-
	<u>15,457,623</u>	<u>47,251,657</u>
7.1 Tax refunds due from government -net		
Refund due	1,550,562	271,276
Advance income tax	417,637	1,279,286
	<u>1,968,199</u>	<u>1,550,562</u>

Note 8

CASH AND BANK BALANCES

	2018	2017
	Rupees	Rupees
Cash in hand	5,605	38,554
Cash at bank		
- local currency (saving account)	199,390,283	31,545,357
- Foreign currency (current account)	6,258,859	4,345,386
	<u>205,654,747</u>	<u>35,929,297</u>

Note 9

CREDITORS, ACCRUALS & OTHER LIABILITIES

		2018	2017
		Rupees	Rupees
Creditors		6,794,314	-
Tender Security Deposit		8,661,397	8,226,500
Tax Deducted at Source		342,718	3,500
Retention Money		183,229	133,229
Outstanding expenses	9.1	630,106	165,000
		<u>16,611,764</u>	<u>8,528,229</u>
9.1 Outstanding expenses			
Rent Payable		440,356	-
Audit fees payable		189,750	165,000
Others		-	-
		<u>630,106</u>	<u>165,000</u>

Note 10

CONTINGENCIES AND COMMITMENTS**10.1 Contingencies**

There are no contingencies existing on June ,30 2018 Nil (2017 Nil)

10.2 Commitments

Commitment in respect of letter of credit for capital expenditure amounted to Rs 162.34 M (2017- Rs.Nil) .

Note 11

CLINICAL INCOME

		2018	2017
		Rupees	Rupees
Free mammography services		37,668,000	54,675,000
Free biopsy services		1,170,000	555,000
Free Ultra Sound services		1,842,500	1,415,000
	Total income	<u>40,680,500</u>	<u>56,645,000</u>
Less :			
	Waived as free of cost services to indigent patients	(40,680,500)	(56,645,000)
	Net income	<u>-</u>	<u>-</u>

Note 12

LOCAL DONATION

	General fund	Endowment fund	2018	2017
	Rupees	Rupees	Rupees	Rupees
Donations	211,918,462	-	211,918,462	173,715,390
Zakat	20,862,262	-	20,862,262	14,284,135
	<u>232,780,724</u>	<u>-</u>	<u>232,780,724</u>	<u>187,999,525</u>

Note 13

DONATION IN KIND

	General fund	Endowment fund	2018	2017
	Rupees	Rupees	Rupees	Rupees
Construction materials (steel bar)	9,550,000	-	9,550,000	-
Furniture & Fixture (Bed)	2,600,000	-	2,600,000	-
Construction materials (Cement)	4,607,000	-	4,607,000	-
Electric Equipment	3,086,700	-	3,086,700	-
Transformer Elmetec (PVT)Ltd		-	-	1,300,000
Others	140,833*	-	140,833	
From CRTF		-	-	-
Building in process	4,288,721	-	4,288,721	5,700,828
Electric Equipment	978,225	-	978,225	
	<u>25,251,479</u>	<u>-</u>	<u>25,251,479</u>	<u>7,000,828</u>

Note 14

OTHER INCOME

	General fund	Endowment fund	2018	2017
	Rupees	Rupees	Rupees	Rupees
Profit on bank deposits	5,167,983	-	5,167,983	1,671,539
Misc. income	259,793	-	259,793	150,000
Donation From General fund		-	-	-
Exchange gain on bank	846,841	-	846,841	1,109,604
	<u>6,274,618</u>	<u>-</u>	<u>6,274,618</u>	<u>2,931,143</u>

Note 15

CLINICAL EXPENSES

	General fund	Endowment fund	2018	2017
	Rupees	Rupees	Rupees	Rupees
Salaries & honorarium	9,587,735		9,587,735	-
Outsourced medical services and expenses	3,702,455		3,702,455	-
Medicines , drugs and other supplies	1,670,962		1,670,962	2,062,229
	<u>14,961,152</u>	<u>-</u>	<u>14,961,152</u>	<u>2,062,229</u>

Note 16

ADMINISTRATIVE EXPENSES

	General fund	Endowment fund	2018	2017
	Rupees	Rupees	Rupees	Rupees
Salaries & honorarium	9,335,617	-	9,335,617	6,174,804
Office cost	16.1 2,172,062	-	2,172,062	4,863,180
Auditors' remuneration	16.2 189,750	-	189,750	165,000
Accommodation & travelling	1,758,452	-	1,758,452	1,265,935
Legal & professional charges	3,280,079	-	3,280,079	594,900
Postage and telegram	122,041	-	122,041	145,489
Repair & maintenance	1,335,725	-	1,335,725	633,060
Licenses and Permits Fee	1,057,005	-	1,057,005	659,889
Insurance	21,000	-	21,000	118,125
Rent rate & taxes	1,392,000	-	1,392,000	1,315,000
Utilities	947,538	-	947,538	561,130
Security Service Charges	434,480	-	434,480	-
Depreciation	1,096,483	3,977,071	5,073,554	5,065,874
	<u>23,142,232</u>	<u>3,977,071</u>	<u>27,119,303</u>	<u>21,562,386</u>

16.1 Office cost

Printing and stationery	1,510,936	2,976,034
Entertainment - office	406,258	1,496,881
Miscellaneous expenses	254,868	390,265
	<u>2,172,062</u>	<u>4,863,180</u>

16.2 Auditors' remuneration

Audit fee	126,500	110,000
Consultancy charges	63,250	55,000
	<u>189,750</u>	<u>165,000</u>

Note 17

MARKETING EXPENSES

	2018	2017
	Rupees	Rupees
Salaries & honorarium	2,740,174	1,677,455
Advertisement	4,709,020	5,083,368
Fund raising events	9,214,844	3,200,200
Travelling expenses	844,929	665,378
Donation Collection Expenses	831,169	-
	<u>18,340,136</u>	<u>10,626,401</u>

Note 18

FINANCE COST

	2018	2017
	Rupees	Rupees
Bank charges	134,552	235,022

Note 19

DONATIONS EXPENSES

	General fund	Endowment fund	2018	2017
	Rupees	Rupees	Rupees	Rupees
To CRTF (an associate undertaking)	2,500,000	-	2,500,000	24,000,000

Note 20

NUMBER OF EMPLOYEES

	2018	2017
Total number of employee at year end	36	28

Note 21

TRANSACTIONS WITH RELATED PARTIES

The related parties comprise of associated undertakings, other related group companies, directors of the company and key management personnel. The Company in the normal course of business carries out transactions with various related parties. Nature and description of related party transactions during the year and year end balances along with monetary value are as follows:

Relationship	Transactions during the year	2018	2017
		Rupees	Rupees
Associated undertaking			
Nature and description			
Payment towards air Conditioning		214,586	-
Payment towards building in process		4,074,135	5,700,828
Donation in cash		6,350,000	7,600,000
		<u>10,638,721</u>	<u>13,300,828</u>

Note 22

REMUNERATION OF KEY MANAGEMENT PERSONNEL

The aggregate amount charged in the financial statements for the year for remuneration, including certain benefits to the chief executive of the Company is as follows:

	President		Trustee	
	2018 Rupees	2017 Rupees	2018 Rupees	2017 Rupees
Managerial remuneration	-	-	2,285,616	350,000
House rent and utilities	-	-	-	-
Bonus	-	-	-	-
	-	-	2,285,616	350,000
No Of Persons	-	-	1	1

Note 23

CORRESPONDING FIGURES

Corresponding figures have been re-arranged and re-classified, wherever necessary, for the purpose of better presentation and comparison in the financial statements.

Following reclassification has been made in the comparative year:

Re-classification from Component	Rupees	Re-classification to Component	Rupees
Others	165,000	Outstanding expenses	165,000
Donation to patients for free treatment	2,062,229	Medicines, drugs and other supplies	2,062,229

Note 24

GENERAL

Figures have been rounded off to the nearest rupee, unless otherwise stated.

Note 25

DATE OF AUTHORISATION

These financial statements have been authorised for issue on 24th October, 2018 by the Board of Trustees of the Centre.

Shahansha
PRESIDENT

Ghazala Faraz
TRUSTEE

4.1 Operating fixed assets

Land	Vehicles	Medical Equipments	Furniture & Fixture	Electric Equipment	Office Equipment	Computer & Accessories	Total
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At July 01, 2016

Cost	126,361,434	2,127,904	9,116,667	84,000	261,780	90,800	112,000	138,154,585
Accumulated depreciation	-	247,017	227,917	9,705	6,545	24,008	6,432	521,624
Net book amount	126,361,434	1,880,887	8,888,750	74,295	255,236	66,792	105,568	137,632,961

Year ended June 30, 2017

Opening net book value	126,361,434	1,880,887	8,888,750	74,295	255,236	66,792	105,568	137,632,961
Addition	-	-	22,303,963	102,000	106,100	-	275,100	22,787,163
Disposals	-	-	-	-	-	-	-	-
Depreciation charge	-	282,133	4,678,907	14,188	44,092	10,019	36,535	5,065,874
Closing net book value	126,361,434	1,598,754	26,513,806	162,107	317,244	56,773	344,132	155,354,250

At July 01, 2017

Cost	126,361,434	2,127,904	31,420,630	186,000	367,880	90,800	387,100	160,941,748
Accumulated depreciation	-	529,150	4,906,824	23,893	50,636	34,027	42,968	5,587,498
Net book amount	126,361,434	1,598,754	26,513,806	162,107	317,244	56,773	344,132	155,354,250

Year ended June 30, 2018

Opening net book value	126,361,434	1,598,754	26,513,806	162,107	317,244	56,773	344,132	155,354,250
Addition	-	-	5,612,200	-	104,550	-	175,500	5,892,250
Disposals	-	-	-	-	-	-	-	-
-cost	-	-	-	-	-	-	-	-
-depreciation	-	-	-	-	-	-	-	-

Depreciation charge

126,361,434	239,813	3,977,071	718,446	58,138	8,516	71,570	5,073,554
Closing net book value	1,358,941	22,536,735	5,055,861	363,656	48,257	448,062	156,172,947

Depreciation rate (%)

-	15	15	15	15	15	15	15
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4.2. Depreciation charge for the year has been allocated as follows:

	2018	2017
	Ruppes	Ruppes
General fund	1,096,483	386,967
Endowment fund	3,977,071	4,678,907
Total	5,073,554	5,065,874

- 1 Professor Dr. Shaharyar, President of M/s. Cancer Research and Treatment Foundation (CRTF) has entered in an "Agreement to Sell" a piece of land measuring 170 Kanals located in Tehsil Raiwind Lahore, at Rs. 1,000,000/- per Kanal i.e. amounting Rs. 170,000,000/- in total.

During 2014 President, Professor Dr. Shaharyar has got registered 119,443 Kanals of land worth 119,443 m in the name of Cancer Care Hospital & Research Centre (CCHRC) against partial payment of Rs. 100,370,000/- to date and balance amount of Rs. 19,07 m is still payable by M/s. CRTF.

Beside, the above noted main clauses of agreement to sell, the seller is also bound to get transferred free of any extra cost, the land measuring approximately 17 Kanals with 45 feet wide road running adjacent to the plot under consideration.

- 2 The trust received medical equipment (Mammography Machine) as a donation in kind and has delivered to Hijaz Hospital to install in their premises and operate under MOU between two parties, but the ownership of medical equipment remains with the trust, the detail of respective asset is given below:-

Sr.No	Description	Cost	Under possession of	Address
1	Digital Mammography Machine	9,116,667	M/s Hijaz Hospital	Sir Syed Road, Gulberg-III Lahore
2	UPS	261,780	M/s Hijaz Hospital	Sir Syed Road, Gulberg-III Lahore

5.1 Capital work in progress

	General funds			Endowment fund		Total
	Building & Construction	Electric Equipment	Medical Equipments	Vehicles	Medical Equipments	
At July 01, 2016	109,766,829	-	-	3,446,068	18,233,333	131,446,230
Additions during the year	82,275,569	1,300,000	-	-	624,562	84,200,131
Transfers to operating fixed assets (note 4.1)	-	-	-	3,446,068	18,857,895	22,303,963
Balance as at June 30, 2017	<u>192,042,398</u>	<u>1,300,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>193,342,398</u>
At July 01, 2017	192,042,398	1,300,000	-	-	-	193,342,398
Additions during the year	77,098,081	23,901,219	11,544,156	-	-	112,543,456
Transfers to operating fixed assets (note 4.1)	-	-	-	-	-	-
Balance as at June 30, 2018	<u>269,140,479</u>	<u>25,201,219</u>	<u>11,544,156</u>	<u>-</u>	<u>-</u>	<u>305,885,854</u>